



Yangzijiang Shipbuilding (Holdings) Ltd.  
16 Raffles Quay #41-02  
Hong Leong Building  
Singapore 048581  
(Co. Reg. No. 200517636Z)

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MEDIA RELEASE – FOR IMMEDIATE RELEASE

## **Yangzijiang secures new orders worth USD350 million, wrapping up 2020 with total new order wins of USD1.8 billion**

- **Yangzijiang secured the orders for two 24,000TEU containerships, the largest containership in the world currently in use and in Yangzijiang’s shipbuilding history**
- **The order win is an affirmation of Yangzijiang’s status as a top-tier shipbuilding group in the world and is expected to enhance its profile for more opportunities in the ultra-large containership market**
- **The option orders for two 690FEU deck carriers also became effective**

**SINGAPORE – 29 December 2020 – Yangzijiang Shipbuilding (Holdings) Ltd.** (“Yangzijiang” or the “Group”), a globally-leading shipbuilding group based in China, and a Straits Times Index component company listed on the SGX Main Board, announced that it has recently secured shipbuilding orders for four vessels, including two 24,000TEU containerships and two 690FEU deck carriers, with a total value of USD350 million.

The 24,000TEU containerships are designed with a loading capacity equivalent to 24,232 twenty-foot containers, the largest in the world as of today. The two ultra-large containerships will also be the largest in Yangzijiang’s containership portfolio, a significant step-up from the 10,000TEU, 12,690TEU and 14,000TEU containerships in its current track record.

In addition, further to the [announcement in June 2020](#) on the two firm orders and eight options for the 690FEU deck carriers, the first batch of the two options has become effective. These vessels are jointly designed by Yangzijiang and Tiger Gas, and are equipped with dual-fuel engines, capable of carrying heavy-lift cargo for both Yangzi River and ocean-going.

With these latest order wins, year to date in 2020, the Group has secured new orders for 53 vessels worth approximately USD1.77 billion (not considering the value of the option orders).

Mr. Ren Letian, Executive Chairman and CEO of the Group, commented on the order win, *“We are pleased*



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*to wrap up 2020 with such achievements. A total new order win of USD1.8 billion should be considered decent even for a normal year, and the many challenges we tackled in 2020 made it even more precious.*

*More importantly, the orders for the 24,000TEU containership concluded our 2020 on a strong note. Following our successful delivery of the six Valemax iron ore carriers, the largest dry bulkers in the world, we are now aspired to achieve another milestone in containership building. The order win is a recognition of Yangzijiang's outstanding track record and an affirmation of Yangzijiang's status and capabilities as a top-tier shipbuilding group in the world. It will elevate Yangzijiang's brand and open doors for more opportunities in the ultra-large shipbuilding market, as major shipbuilders continue to develop their strategic competitiveness in this segment."*

—The End—

### **Company Profile**

Established in 1956, Yangzijiang Shipbuilding (Holdings) Ltd. ("Yangzijiang Shipbuilding" or collectively known as the "Group") is one of the largest private shipbuilding companies in China. The Group is listed on SGX Mainboard since April 2007 and is currently one of the Straits Times Index ("STI") constituent stocks. With four shipyards in Jiangsu Province, China along the Yangtze River, the Group produces a broad range of commercial vessels including large containerships, bulk carriers and LNG carriers, serving the orders from a well-established customer network covering Northern America, Europe and other parts of the world. Since listing on SGX, it has delivered consistent growth in the past ten years.

*For more information please visit the website at: [www.yzjship.com](http://www.yzjship.com)*

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Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Ltd.

By Financial PR Pte Ltd  
For more information, please contact:

Romil SINGH / Reyna MEI  
Email: [romil@financialpr.com.sg](mailto:romil@financialpr.com.sg) / [reyna@financialpr.com.sg](mailto:reyna@financialpr.com.sg)  
Tel: (65) 6438 2990 / Fax: (65) 6438 0064