



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

RESULT OF THE FIFTEENTH ANNUAL GENERAL MEETING HELD ON 30 APRIL 2021

The Board of Directors (the “**Board**”) of Yangzijiang Shipbuilding (Holdings) Ltd. (the “**Company**”) wishes to announce that at the Fifteenth Annual General Meeting (“**AGM**”) of the Company held by electronic means on 30 April 2021, all resolutions as set out in the Notice of the AGM dated 6 April 2021 were duly passed by way of a poll vote.

(a) The results of the poll on each of the resolutions put to vote at the AGM are set out below:-

Resolutions number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1: To receive and adopt the Audited Financial Statements for the financial year ended 31 December 2020 together with the Directors’ Statement and Auditors’ Report thereon	2,917,103,535	2,917,103,435	100.00	100	n.m.
Resolution 2: To declare a tax exempt (one-tier) final dividend of S\$0.045 per ordinary share in respect of the financial year ended 31 December 2020	2,919,005,935	2,918,988,635	100.00	17,300	n.m.
Resolution 3: To approve the payment of Directors’ fees of S\$182,000 for the financial year ended 31 December 2020	2,916,578,935	2,916,541,735	100.00	37,200	n.m.
Resolution 4: To re-elect Mr Ren Letian as Director	2,906,057,835	2,824,341,643	97.19	81,716,192	2.81
Resolution 5: To re-elect Mr Song Shuming as Director	2,918,697,835	2,794,145,038	95.73	124,552,797	4.27

Resolutions number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 6: To re-elect Mr Toe Teow Heng as Director	2,918,697,935	2,227,895,289	76.33	690,802,646	23.67
Resolution 7: To re-elect Mr Chen Timothy Teck-Leng @ Chen Teck Leng as Director	2,918,396,435	2,194,959,025	75.21	723,437,410	24.79
Resolution 8: To approve the continued appointment of Mr Teo Yi-Dar (Zhang Yida) as an independent director, for purposes of Rule 210(5)(d)(iii)(A) of the SGX-ST (which will take effect from 1 January 2022)	2,918,701,835	2,655,683,776	90.99	263,018,059	9.01
Resolution 9: To approve the continued appointment of Mr Teo Yi-Dar (Zhang Yida) as an independent director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022)	1,896,708,640	1,640,672,993	86.50	256,035,647	13.50
Resolution 10: To re-appoint Messrs PricewaterhouseCoopers LLP as Auditors and to authorise the Directors to fix their remuneration	2,918,701,935	2,906,051,735	99.57	12,650,200	0.43
Special Business					
Resolution 11: To authorise the Directors to allot and issue shares	2,919,015,535	2,362,331,949	80.93	556,683,586	19.07
Resolution 12: To renew the Share Purchase Mandate	2,916,933,135	2,908,610,942	99.71	8,322,193	0.29

Note:
n.m. – Not meaningful

(b) Audit Committee – Statement Pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”)

Mr Toe Teow Heng, who was re-elected as a Director of the Company, remains as a member of the Audit Committee, Nominating Committee and Remuneration Committee. He is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Chen Timothy Teck-Leng @ Chen Teck Leng, who was re-elected as a Director of the Company, remains as the Chairman of the Audit Committee and a member of the Nominating and Remuneration Committee. He is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Teo Yi-Dar (Zhang Yida), will continue in office as an Independent Director of the Company come 1 January 2022 pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST.

(c) Details of parties who are required to abstain from voting on any resolution(s)

Details of parties who were required to abstain from voting on any Resolution(s), including the number of shares held and the individual Resolution(s) on which they were required to abstain from voting are as follows:

Details of Party(ies)	Number of Shares Held (in own name and/or name of nominee)	Resolution number and details
Mr Ren Letian and his associates	1,021,843,195	Resolution 9 Continued appointment of Mr Teo Yi-dar (Zhang Yida) as independent director of the Company.
Mr Teo Yi-dar (Zhang Yida)	150,000	Resolution 9 Continued appointment of Mr Teo Yi-dar (Zhang Yida) as independent director of the Company.
Mr Toe Teow Heng and his associates	300,000	Resolution 9 Continued appointment of Mr Teo Yi-dar (Zhang Yida) as independent director of the Company.

Save for the above (who had exercised their voting rights at the AGM), no Director or party was required to abstain from voting on any of the resolutions put to vote at the AGM.

(d) Name of firm and/or person appointed as a scrutineer

Sino-Lion Communications Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Ren Letian
Executive Chairman and Chief Executive Officer
30 April 2021