



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.
(Company Registration No. 200517636Z)
(Incorporated in the Republic of Singapore on 21 December 2005)

**DISSOLUTION OF SUBSIDIARIES
- JIANGSU RUNZHOU SHIP ACCESSORIES CO., LTD AND JIANGSU TONGZHOU
MARINE EQUIPMENT CO., LTD**

The Board of Directors (the “**Board**”) of Yangzijiang Shipbuilding (Holdings) Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its subsidiaries Jiangsu Runzhou Ship Accessories Co., Ltd (“**JRSA**”) and Jiangsu Tongzhou Marine Equipment Co., Ltd (“**JTME**”), both companies registered in Jiangyin City, People’s Republic of China, had recently completed the dissolution process in accordance with the relevant laws and regulations of People’s Republic of China.

The decision regarding the dissolution of JRSA and JTME are in the best interests of the Company as it rationalized the overall structure of the Group and improved its business planning efficiency.

The dissolution of JRSA and JTME are not expected to have any material impact on the net tangible assets and net earnings per share of the Group for the financial year ending 31 December 2022.

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the transaction contemplated herein.

By Order of the Board

Ren Letian
Executive Chairman and Chief Executive Officer
17 March 2022