



Yangzijiang Shipbuilding (Holdings) Ltd.
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MEDIA RELEASE – FOR IMMEDIATE RELEASE

Capital injection into Yangzijiang Financial Holding Ltd. following the receipt of eligibility-to-list for the proposed listing of the Group’s investment segment (the “Proposed Listing”)

SINGAPORE – 25 March 2022 – Yangzijiang Shipbuilding (Holdings) Ltd. (“Yangzijiang” or the “Group”), a global leader in shipbuilding and a component stock of the Straits Times Index, is pleased to announce that, following an eligibility-to-list (“**ETL**”) granted for the listing of shares of Yangzijiang Financial Holding Ltd. which was converted from Yangzijiang Financial Holding Pte. Ltd. (“**YZJFH**”) by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on the Mainboard of the SGX-ST. As part of the Group’s restructuring exercise carried out for the Proposed Listing, the Company had, on 25 March 2022, increased the share capital of YZJFH to S\$4,264,195,899 comprising 3,950,589,220 ordinary shares.

Following the capital injection, YZJFH will have an estimated initial net tangible asset (“**NTA**”) of approximately S\$4.26 billion with a total number of shares of 3,950,589,220, all shareholders of the Group will be entitled to a dividend-in-specie on a one-to-one basis. YZJFH will leverage on its longstanding track record of investment management and debt investment business in the People’s Republic of China (“**PRC**”) and seek diversification into new asset classes including public markets, private debt, mezzanine financing, private equity and special situations. The Group has identified new growth areas including fund and wealth management to build a recurring income model. It will also further expand its core market beyond PRC to include Global markets and will also explore investment opportunities in emerging markets in the Asia Pacific region as well as developed markets globally.

The proposed listing is subject to, among other things, the relevant regulatory and other approvals being obtained and the same remaining in force, including without limitation the passing of an ordinary resolution by the Group’s shareholders to approve the Proposed Spin-Off at the Extraordinary General Meeting (“**EGM**”) to be convened and the fulfilment of conditions in the ETL from the SGX-ST.

Yangzijiang will issue a notice of EGM to all shareholders to seek approval for the proposed listing of YZJFH via SGXNet. More details of the EGM and the resolutions can be found in the circular to shareholders.

“We are now another step closer to Yangzijiang’s second listing on the SGX Mainboard over the span

of fifteen years through this Spin-off and we would like to thank our shareholders and SGX for their constant support in Yangzijiang. Since the Group's listing on SGX, we have paid out consistent dividends to all shareholders and following a successful spin-off, both entities will remain committed to delivering sustainable returns and dividends to shareholders of both listed entities. This spin-off was initiated with the aim of unlocking value for our shareholders, and I hope that all shareholders will continue to show their support for both entities following a successful listing of YZJFH."

---- Mr. Ren Letian (任乐天)

Executive Chairman and CEO, Yangzijiang Shipbuilding (Holdings) Ltd

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Company Profile

Established in 1956, Yangzijiang Shipbuilding (Holdings) Ltd. ("Yangzijiang Shipbuilding" or collectively known as the "Group") is one of the largest private shipbuilding companies in China. The Group is listed on SGX Mainboard since April 2007 and is currently one of the Straits Times Index ("STI") constituent stocks. With five shipyards in Jiangsu Province, China along the Yangtze River, the Group produces a broad range of commercial vessels including medium to large containerships, bulk carriers and LNG carriers, serving the orders from a well-established customer network covering Northern America, Europe and other parts of the world. Since listing on SGX, it has delivered consistent growth in the past ten years.

For more information, please visit the website at: www.yzjship.com

Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Ltd.

By Financial PR Pte Ltd

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