



**YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.**

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

**RESULTS OF THE SIXTEENTH ANNUAL GENERAL MEETING HELD ON 18 APRIL 2022**

The Board of Directors (the “**Board**”) of Yangzijiang Shipbuilding (Holdings) Ltd. (the “**Company**”) wishes to announce that at the Sixteenth Annual General Meeting (“**AGM**”) of the Company held by electronic means on 18 April 2022, all resolutions as set out in the Notice of the AGM dated 1 April 2022 were duly passed by way of a poll vote.

(a) The results of the poll on each of the resolutions put to vote at the AGM are set out below:-

| Resolutions number and details                                                                                                                                                                  | FOR              |                | AGAINST          |                | TOTAL            |                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------------|------------------|----------------|------------------|----------------|
|                                                                                                                                                                                                 | Number of Shares | Percentage (%) | Number of Shares | Percentage (%) | Number of Shares | Percentage (%) |
| Ordinary Business                                                                                                                                                                               |                  |                |                  |                |                  |                |
| <b>Resolution 1:</b><br>To receive and adopt the Audited Financial Statements for the financial year ended 31 December 2021 together with the Directors’ Statement and Auditors’ Report thereon | 2,998,692,591    | 100.00         | 1,400            | 0.00           | 2,998,693,991    | 100.00         |
| <b>Resolution 2:</b><br>To declare a tax exempt (one-tier) final dividend of S\$0.05 per ordinary share in respect of the financial year ended 31 December 2021                                 | 3,000,154,791    | 100.00         | 1,400            | 0.00           | 3,000,156,191    | 100.00         |
| <b>Resolution 3:</b><br>To approve the payment of Directors’ fees of S\$163,333 for the financial year ended 31 December 2021                                                                   | 3,000,106,791    | 100.00         | 9,400            | 0.00           | 3,000,116,191    | 100.00         |
| <b>Resolution 4:</b><br>To re-elect Mr Teo Yi-dar (Zhang Yida) as Director                                                                                                                      | 2,431,035,788    | 81.03          | 569,080,403      | 18.97          | 3,000,116,191    | 100.00         |

| Resolutions number and details                                                                                                                                                                                                           | FOR              |                | AGAINST          |                | TOTAL            |                |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------------|------------------|----------------|------------------|----------------|
|                                                                                                                                                                                                                                          | Number of Shares | Percentage (%) | Number of Shares | Percentage (%) | Number of Shares | Percentage (%) |
| <b>Resolution 5:</b><br>To approve the continued appointment of Mr Chen Timothy Teck-Leng @ Chen Teck Leng as an independent director, for purposes of Rule 210(5)(d)(iii)(A) of the SGX-ST (which will take effect from 1 January 2022) | 2,983,352,608    | 99.44          | 16,763,583       | 0.56           | 3,000,116,191    | 100.00         |
| <b>Resolution 6:</b><br>To approve the continued appointment of Mr Chen Timothy Teck-Leng @ Chen Teck Leng as an independent director, for purposes of Rule 210(5)(d)(iii)(B) of the SGX-ST (which will take effect from 1 January 2022) | 1,964,709,313    | 99.15          | 16,763,583       | 0.85           | 1,981,472,896    | 100.00         |
| <b>Resolution 7:</b><br>To re-appoint Messrs PricewaterhouseCoopers LLP as Auditors and to authorise the Directors to fix their remuneration                                                                                             | 2,989,763,191    | 99.65          | 10,353,000       | 0.35           | 3,000,116,191    | 100.00         |
| <b>Special Business</b>                                                                                                                                                                                                                  |                  |                |                  |                |                  |                |
| <b>Resolution 8:</b><br>To authorise the Directors to allot and issue shares                                                                                                                                                             | 2,422,373,769    | 80.74          | 577,742,422      | 19.26          | 3,000,116,191    | 100.00         |
| <b>Resolution 9:</b><br>To renew the Share Purchase Mandate                                                                                                                                                                              | 2,997,003,699    | 99.97          | 899,392          | 0.03           | 2,997,903,091    | 100.00         |

(b) Audit Committee – Statement Pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”)

Mr Teo Yi-dar (Zhang Yida), who was re-elected as a Director of the Company, remains as Chairman of the Remuneration and Nominating Committee and a member of the Audit Committee. He is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Chen Timothy Teck-Leng @ Chen Teck Leng, will continue in office as an Independent Director of the Company pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST.

(c) Details of parties who are required to abstain from voting on any resolution(s)

Details of parties who were required to abstain from voting on any Resolution(s), including the number of shares held and the individual Resolution(s) on which they were required to abstain from voting are as follows:

| <b>Details of Party(ies)</b>     | <b>Number of Shares Held (in own name and/or name of nominee)</b> | <b>Resolution number and details</b>                                                                                               |
|----------------------------------|-------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|
| Mr Ren Letian and his associates | 1,081,643,195                                                     | <b>Resolution 6</b><br>Continued appointment of Mr Chen Timothy Teck-Leng @ Chen Teck Leng as independent director of the Company. |
| Mr Teo Yi-dar (Zhang Yida)       | 150,000                                                           | <b>Resolution 6</b><br>Continued appointment of Mr Chen Timothy Teck-Leng @ Chen Teck Leng as independent director of the Company. |

Save for the above (who had exercised their voting rights at the AGM), no Director or party was required to abstain from voting on any of the resolutions put to vote at the AGM.

(d) Name of firm and/or person appointed as a scrutineer

Sino-Lion Communications Pte. Ltd. was appointed as scrutineer for the AGM.

**By Order of the Board**

Ren Letian  
Executive Chairman and Chief Executive Officer  
18 April 2022