



**YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.**  
(Company Registration No. 200517636Z)  
(Incorporated in the Republic of Singapore on 21 December 2005)

---

## NOTICE OF TRANSFER OF TREASURY SHARES

---

Reference is made to the previous announcement of the Company dated 4 March 2022 (the “**Previous Announcement**”). Capitalised terms in this announcement (the “**Announcement**”) shall have the same meanings as those defined in the Previous Announcement, unless otherwise defined.

Pursuant to Rule 704(28) of the Listing Manual of the SGX-ST, the Company wishes to announce the following details on the use of treasury shares:

(a)	Date of the sale, transfer, cancellation and/or use	19 April 2022
(b)	Purpose of such sale, transfer, cancellation and/or use	Transfer to the Strategic Investors pursuant to the terms of the Convertible Bond Agreements dated 2 March 2022.
(c)	Number of treasury shares sold, transferred, cancelled and/or used	37,174,720
(d)	Number of treasury shares before and after such sale, transfer, cancellation and/or use	Before change: 60,662,500
		After change: 23,487,780
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use	Before change: 1.55% <sup>(1)</sup>
		After change: 0.59% <sup>(2)</sup>
(f)	Value of the treasury shares if they are used for a sale or transfer, or cancelled	S\$59,479,552 <sup>(3)</sup>

---

**Notes:**

- (1) The percentage is based on 3,913,414,500 issued ordinary shares (excluding 60,662,500 treasury shares) in the share capital of the Company before the transfer of treasury shares to the Strategic Investors.
- (2) The percentage is based on 3,950,589,220 issued ordinary shares (excluding 23,487,780 treasury shares) in the share capital of the Company after the transfer of treasury shares to the Strategic Investors.
- (3) Calculated based on the last dealt price of the Company's shares on 19 April 2022.

By Order of the Board

Ren Letian  
Executive Chairman and Chief Executive Officer

19 April 2022