



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.
(Company Registration No. 200517636Z)
(Incorporated in the Republic of Singapore on 21 December 2005)

PROPOSED SPIN-OFF OF THE GROUP'S INVESTMENT SEGMENT THROUGH THE DIVIDEND IN SPECIE OF ALL THE ISSUED SHARES IN YANGZIJIANG FINANCIAL HOLDING LTD. TO SHAREHOLDERS BY WAY OF AN INTRODUCTION ON THE MAINBOARD OF THE SGX-ST – BOOKS CLOSURE DATE

Reference is made to the previous announcements of the Company dated 29 November 2021, 7 December 2021, 16 December 2021, 24 January 2022, 9 March 2022, 24 March 2022, 1 April 2022, 14 April 2022, 18 April 2022 and 19 April 2022 (the “**Previous Announcements**”). Capitalised terms in this announcement (the “**Announcement**”) shall have the same meanings as those defined in the Previous Announcements, unless otherwise defined.

1. Introduction

On 14 April 2022, Yangzijiang Shipbuilding (Holdings) Ltd. (the “**Company**”) announced that the transfer books and register of members of the Company will be closed at 5.00 p.m. on 25 April 2022 (the “**Books Closure Date**”) for the purpose of determining the entitlements of Entitled Shareholders to the YZJFH Distribution.

2. Entitlements of the Entitled Shareholders

As at 5.00 p.m. on 25 April 2022, the total number of ordinary shares in the issued share capital of the Company (the “**Shares**”) was 3,950,589,220 (excluding 23,487,780 treasury shares). The cash equivalent of the YZJFH Distribution to Shareholders is approximately S\$1.07 per Share.

Pursuant to the YZJFH Distribution, an aggregate of up to 3,950,589,220 YZJFH Shares, representing approximately 100.0% of the total issued YZJFH Shares, will be distributed to Entitled Shareholders on the basis of one (1) YZJFH Share for every one (1) Share held by Entitled Shareholders or on their behalf as at the Books Closure Date, fractional entitlements to be disregarded.

YZJFH Shares which will be otherwise distributed to Overseas Shareholders pursuant to the YZJFH Distribution will be dealt with in the manner described in section 7.5 of the Circular.

By Order of the Board

Ren Letian
Executive Chairman and Chief Executive Officer

25 April 2022

IMPORTANT NOTICE

This document contains certain statements that are not statements of historical fact, i.e. forward-looking statements. These forward-looking statements are based on current expectations, projections and assumptions about future events. Although the Company believes that these expectations,

projections and assumptions are reasonable, these forward-looking statements are subject to the risks (whether known or unknown), uncertainties and assumptions. Investors are advised not to place undue reliance on the information in this document. If underlying assumptions prove inaccurate or known or unknown risks or uncertainties materialise, actual results could vary materially from the expectations and projections of Company. Risks and uncertainties include, but are not limited to: the Company's ability to satisfy the necessary conditions to consummate the Proposed Spin-Off on a timely basis or at all, the Company's ability to successfully spin-off the proposed Spin-Off Group and realise the anticipated benefits from the Proposed Spin-Off, the Spin-Off Group's ability to succeed as a standalone publicly traded company, economic factors, such as interest rate and currency exchange rate fluctuations; competition; changes to applicable laws and regulations, including tax laws; financial instability of international economies and legal systems and sovereign risk. Any forward-looking statement made in this Announcement speaks only as of the date of this Announcement. The Company does not undertake to update any forward-looking statement as a result of new information or future events or developments.