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MEDIA RELEASE – FOR IMMEDIATE RELEASE

Yangzijiang Clinches Runner Up Spot for Most Transparent Company Award at the SIAS Investors' Choice Awards 2022

SINGAPORE – 09 October 2022 – Yangzijiang Shipbuilding (Holdings) Ltd. ("Yangzijiang", together with its subsidiaries, the "Group"), a world-leading shipbuilding group based in China, and a Straits Times Index component company listed on the SGX Main Board, is delighted to announce that it has been awarded Runner Up of the Most Transparent Company Award, Industrials Category, at the SIAS Investors' Choice Awards 2022.



Group photo of attendees at the SIAS award ceremony dinner: Analysts, Auditor, Directors, IR and Yangzijiang team

Companies shortlisted for this award were evaluated on the level of transparency and disclosure standards as well as their policies on shareholders' rights and treatment. The winners were selected following investor-centric research developed by SIAS, NUS School of Business, and Centre for Governance and Sustainability and other selection criteria including earnings, valuation and risk management which are important to investors.

Keeping transparency as the core pillar of the Group's investor relation activities, Yangzijiang constantly looks to enhance disclosure transparency via the release of comprehensive corporate announcements

on a timely basis. Furthermore, Yangzijiang has a strong commitment to maintain regular investor engagement, where the Group's C-Suite are available to address business related questions and to solicit feedback from the investing community.

Mr. Ren Letian, Executive Chairman and CEO of the Group, commented on the award win, "Yangzijiang is honored to receive this prestigious award from SIAS. This award is an affirmation of the Group's efforts to improve our disclosure standards and will push us to pursue higher levels of excellence. We understand that importance of regular and clear communications with our stakeholders, especially more so given our aspirations to be a leading light as the shipbuilding industry goes through a transformative shift into green vessels.

This award would not have been attained without the continuous efforts of our deeply committed team. I would like to thank them for their steadfast dedication and efforts thus far."

—The End—

Company Profile

Established in 1956, Yangzijiang Shipbuilding (Holdings) Ltd. is one of the largest private shipbuilding companies in China. The Group is listed on SGX Mainboard since April 2007 and is currently one of the Straits Times Index ("STI") constituent stocks. With four shipyards in Jiangsu Province, China along the Yangtze River, the Group produces a broad range of commercial vessels including large containerships, bulk carriers and LNG carriers, serving the orders from a well-established customer network covering Northern America, Europe and other parts of the world. Since listing on SGX, it has delivered consistent growth in the past ten years.

For more information, please visit the website at: www.yzjship.com

Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Ltd.

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