

YANGZIJANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration Number 200517636Z)

(Incorporated in the Republic of Singapore)

UPDATE ON THE 8 JANUARY 2023 ANNOUNCEMENT

The Board of Directors of Yangzijiang Shipbuilding (Holdings) Ltd. (the “**Company**” and, together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 8 January 2023 in relation to the receipt of the winding up application against a subsidiary of the Company, Yangzijiang Shipping Pte. Ltd. (“**YZJ Shipping**”), filed by Trinity Seatrading S.A. (“**Trinity**”).

The Company wishes to update that the hearing date of the winding up application that was set on 20 January 2023 has been vacated. YZJ Shipping filed affidavit opposing Trinity’s application on 16 January 2023 and Trinity now has 4 weeks from 16 January 2023 to file a responsive affidavit. YZJ Shipping will be attending a case conference on 2 March 2023 to obtain a hearing date and directions on submissions from the Court.

Further announcements will be released as and when there are material developments.

BY ORDER OF THE BOARD

Ren Letian

Executive Chairman and Chief Executive Officer

19 January 2023