

YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No.: 200517636Z)

(Incorporated in the Republic of Singapore)

INCORPORATION OF A WHOLLY OWNED SUBSIDIARY

The Board of Directors of Yangzijiang Shipbuilding (Holdings) Ltd. (the “**Company**” and, together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a wholly owned subsidiary, Yangzijiang Realty Pte. Ltd. (“**Yangzijiang Realty**”) with the details set out below:

Name	Yangzijiang Realty Pte. Ltd.
Place of incorporation	Singapore
Date of Incorporation	2 February 2023
Issued and paid-up share capital	S\$100, comprising 100 ordinary shares issued at S\$1.00 per share
Percentage of shareholding	The Company owns 100% of the shareholding interest in Yangzijiang Realty
Principal activities	Investment holding

The incorporation of Yangzijiang Realty was funded through internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2023.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of Yangzijiang Realty (other than through their respective shareholdings and directorships in the Company).

BY ORDER OF THE BOARD

Ren Letian
Executive Chairman and Chief Executive Officer

23 February 2023