



YANGZIJANG SHIPBUILDING (HOLDINGS) LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 200517636Z)

COMPLETION OF THE JOINT ACQUISITION OF 100% OF 39 ROBINSON ROAD PTE. LTD.

Unless otherwise defined, capitalised terms used herein shall bear the meanings ascribed to them in the Announcements (as defined below).

The Board of Directors ("**Board**") of Yangzijiang Shipbuilding (Holdings) Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 29 March 2023 in relation to the Acquisition of 39 Robinson Road Pte. Ltd. ("**39 Robinson**") and the Company's announcements dated 6 April 2023 in relation to the response to queries raised by the SGX on the Acquisition respectively (collectively, the "**Announcements**").

The Board wishes to announce that all the conditions precedent for the Completion have been fulfilled and/or waived in accordance with the terms of the SPA, and that pursuant thereto, the Group:

- (a) has paid the Consideration in cash to the Vendor; and
- (b) has through its 81% owned entity, Yangzijiang Realty Pte. Ltd., acquired 100% of the issued and paid-up capital in 39 Robinson.

Accordingly, the Acquisition has been completed today and 39 Robinson is now an 81% owned entity of the Group.

By Order of the Board

Ren Letian
Executive Chairman and Chief Executive Officer
26 April 2023