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MEDIA RELEASE

Yangzijiang Shipbuilding secures orders for 6 units of 13,000TEU methanol dual-fuel containerships from Ocean Network Express

SINGAPORE – 17 January 2024 – Yangzijiang Shipbuilding (Holdings) Ltd. (“Yangzijiang”, together with its subsidiaries, the “**Group**”), a world-leading shipbuilding group based in China, and a Straits Times Index component company listed on the SGX Main Board, has recently secured a contract to build 6 units of 13,000TEU methanol dual-fuel containerships (the “**Vessels**”) for Ocean Network Express Pte. Ltd. (“**ONE**”). The Vessels are scheduled to be delivered from 2027 onwards.



Figure 1 Conceptualised image of the 13,000TEU methanol dual-fuel containership

Yangzijiang will jointly design the Vessels, leveraging on its strong technological capabilities to meet customers' evolving demand and ensuring alignment with the maritime decarbonisation agenda. In today's sustainability context, methanol is expected to play a key role in emission reduction. Additionally, the Vessels are designed to feature cutting-edge technologies such as optimized hull forms, waste heat recovery systems, and bow windshields.

Mr. Ren Letian, Executive Chairman and CEO of the Group said, *“We are encouraged by the order from ONE for our green vessels, which is a testament to our technological prowess in building quality and efficient ships. Our ongoing efforts on R&D put us at the forefront of industry advancements, equipping us to capitalize on opportunities arising from the shifts in the environmental regulations.”*

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About Yangzijiang Shipbuilding

Established in 1956, Yangzijiang Shipbuilding (Holdings) Ltd. is one of the largest non-state-owned shipbuilding companies in China. The Group is listed on SGX Mainboard since April 2007 and is currently one of the Straits Times Index (“STI”) constituent stocks. With four shipyards in Jiangsu Province, China along the Yangtze River, the Group produces a broad range of commercial vessels including large containerships, bulk carriers, oil tankers and LNG carriers, serving the orders from a well-established customer network covering Northern America, Europe and other parts of the world. Since listing on SGX, it has delivered consistent growth in the past ten years. Find out more at www.yzjship.com.

Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Ltd.

By Financial PR Pte Ltd

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