



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 200517636Z)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

The Board of Directors (“**Board**”) of Yangzijiang Shipbuilding (Holdings) Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following acquisitions that occurred during the second-half year ended 31 December 2024 pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”):

(A) ACQUISITION AND INCORPORATION

(i) Incorporation and subscription for 100% equity in Jiangsu Yangzi Runze Shipbuilding Co., Ltd.

To enhance our competitiveness in the global shipbuilding market, particularly in the green energy sector, the Group established a wholly-owned subsidiary, Jiangsu Yangzi Runze Shipbuilding Co., Ltd. (“**JYRS**”), in Taicang City in December 2024. JYRS is intended to explore the potential development of a Clean Energy Vessel Intelligent Manufacturing Base (“**Yangzi Runze Project**”). Located adjacent to the Group’s joint venture, Jiangsu Yangzi-Mitsui Shipbuilding Co., Ltd. (“**YAMIC**”), the project is well-positioned to leverage geographical advantages and possible synergies. Its future development remains uncertain and will be contingent on the progression of negotiation with local government and regulatory approvals.

Information relating to JYRS is set out as follows:

Name of company	:	Jiangsu Yangzi Runze Shipbuilding Co., Ltd.
Date of incorporation	:	10 December 2024
Place of incorporation	:	People’s Republic of China
Issued and Paid-up Capital	:	USD1,000,000
Principal activities	:	<ul style="list-style-type: none">• Construction and sale of vessels• Provision of ship design service• Agent of imports and exports• Construction and sale of metal structures

The above transaction did not have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year ended 31 December 2024.

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board
Ren Letian
Executive Chairman and Chief Executive Officer

26 February 2025