



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 200517636Z)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors (“**Board**”) of Yangzijiang Shipbuilding (Holdings) Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary in Nantong City, Jiangsu Province, the People’s Republic of China, known as Jiangsu Yangzi Hongda Shipbuilding and Repair Co., Ltd. (“**JYHSR**”).

JYHSR has a registered capital of US\$100 million and is wholly owned by the Company. The capital contribution will be funded through the Group’s internal resources.

JYHSR has been established to undertake the development and operation of facilities in Nantong City for large vessel delivery as well as vessel repair and conversion services, in support of the Group’s operational requirements and business development.

The incorporation of JYHSR is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2026.

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders of the Company have any interest, direct or indirect, in the incorporation of JYHSR.

By Order of the Board
Ren Letian
Executive Chairman and Chief Executive Officer

15 April 2026