



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

COMPLETION OF THE PROPOSED ACQUISITION OF 10% INTEREST IN POSEIDON CORP. ("POSEIDON")

The Board of Directors (the "**Board**") of Yangzijiang Shipbuilding (Holdings) Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 10 March 2026 (the "**Announcement**") in relation to the proposed acquisition of a 10% equity interest in Poseidon Corp. (the "**Acquisition**") pursuant to two conditional share purchase agreements entered into on 10 March 2026 with the vendors and Poseidon (the "**SPAs**").

Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the Announcement.

The Board wishes to announce that completion of the Acquisition has taken place on 29 May 2026 in accordance with the terms of the SPAs.

Following completion of the Acquisition, the Company holds 10% of the equity interest in Poseidon, and Poseidon has become an associated company of the Group.

Upon completion of the Acquisition, the Company has entered into a second amended and restated shareholders' agreement with the other shareholders of Poseidon and Poseidon, to govern the rights and obligations of the shareholders of Poseidon following completion.

The consideration for the Acquisition has been fully satisfied in cash and funded by the Group's internal resources.

BY ORDER OF THE BOARD

Ren Letian
Executive Chairman and Chief Executive Officer
30 May 2026