



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

**CLARIFICATION ON THE UPSTREAM ARTICLE “RONGSHENG SET TO BRING IN PARTNER”
就The Upstream雜誌題為“熔盛將引進合作夥伴”報道之澄清公告**

It has come to our attention that The Upstream Magazine has published an online article on March 6, 2015, with the headline of “Rongsheng set to bring in partner”, and stated that “Yangzijiang Shipbuilding in ‘advanced talks’ to take stake as it looks for more space”. With regard to the article, the Group would like to clarify the following:

集團注意到 The Upstream 雜誌在2015年3月6日發表了題為“Rongsheng set to bring in partner”（熔盛將引進合作夥伴）的在線文章，並稱“Yangzijiang Shipbuilding in ‘advanced talks’ to take stake as it looks for more space”（揚子江船業正進行前期收購洽談以擴充產能）。集團在此就文章內容作出以下澄清：

Yangzijiang has been approached by relevant government agencies and company to explore the possibilities for Yangzijiang to consider an acquisition of some stake in the said company. As of date of announcement, the management of Yangzijiang Shipbuilding have not made any decision regarding the acquisition.

相關政府機構和公司曾經接觸揚子江，就揚子江收購該公司部分股權事宜進行遊說和溝通。至本公告日止，揚子江船業管理層并未對此項收購做出任何決定。

Yangzijiang has been approached by various parties to explore potential acquisition from time to time. The management will carefully evaluate the implication of any potential acquisition to the overall businesses of the Group, and will keep shareholders updated through timely announcements on the SGX-ST if there are any material developments.

揚子江在過去也曾多次收到多方接洽，探討揚子江進行潛在收購的可能。集團管理層將就潛在收購對集團全局業務的影響進行周密思考。如有任何實質進展，集團將在證交所網站上及時公告。

By Order of the Board

謹代表董事局

Ren Yuanlin (任元林)

Executive Chairman (執行主席)

9 March 2015 2015 (2015年3月9日)