



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

SUBSCRIPTION OF SHARES IN:-

- **ZHUHAI LEADING POWER ASSET MANAGEMENT CENTER (“LIMITED PARTNERSHIP”)**
- **ZHUHAI INTERCONNECT LEADING HIGH-TECH INDUSTRIAL INVESTMENT CENTER (“LIMITED PARTNERSHIP”)**

認購珠海市領先動力資產管理中心(有限合夥)與珠海領先互聯高新技術產業投資中心(有限合夥)股權

The Board of Directors (the “**Board**”) of Yangzijiang Shipbuilding (Holdings) Ltd. (“**YZJ**” or “the **Company**”) wishes to announce that its wholly-owned subsidiary, Jiangsu New Yangzi Shipbuilding Co. Ltd (“**JNYSCO**”) has subscribed for 30% equity interests respectively in the capital of Zhuhai Leading Power Asset Management Center (“**Limited Partnership**”) (“**ZLPAM**”) and Zhuhai Interconnect Leading High-Tech Industrial Investment Center (“**Limited Partnership**”) (“**ZILHT**”) (the “**Subscriptions**”), both registered in Zhuhai city, People’s Republic of China, at a consideration of up to RMB15 million and RMB90 million respectively, thereby making ZLPAM and ZILHT as associates of the Company.

揚子江船業(控股)有限公司(以下簡稱“揚子江”或“公司”)董事局在此公佈集團已通過其全資子公司江蘇新揚子造船有限公司(以下簡稱“新揚子”)出資最高1500萬元人民幣及9000萬元人民幣分別認購珠海市領先動力資產管理中心(有限合夥)(以下簡稱“珠海領先動力”)及珠海領先互聯高新技術產業投資中心(有限合夥)(以下簡稱“珠海領先互聯”)各30%的股權。珠海領先動力與珠海領先互聯均註冊于中國珠海，完成此次認購后將成為公司的關聯公司。

The core business of ZLPAM is related to project investment and asset management with a total share capital of up to RMB50 million. This investment is expected to enhance the management’s expertise in cash redeployment.

珠海領先動力是一家資產管理基金，將從項目投資和資產管理中獲利。這項投資預計將提升公司管理層在現金管理方面的專業能力。

Whereas the operational term of ZILHT shall be seven (7) years with its total issued and paid up capital expected to be RMB300 million out of which 20% to be subscribed by the local government. ZILHT is an equity venture capital investment fund aiming to generate capital gains from investment in areas such as biomedical engineering, medical equipment, health services, software & integrated circuit, mobile internet, port, modern logistics, smart grid, electricity, clean energy, marine economy, ecological agriculture and modern yacht. This investment is expected to enhance the management’s expertise in cash redeployment.

珠海領先互聯的運作週期將為七年，預計發行總股本3億元人民幣，其中20%將由當地政府認購。珠海領先互聯是一個股權風險投資基金，將從重點投資生物醫藥、醫療器械、健康服務、軟件和集成電路、移動互聯網、現代物流、智能電網、電力、清潔能源、海洋經濟、生態農業及現代遊艇等領域。這項投資預計將提升公司管理層在現金管理方面的專業能力。

ZLPAM is also one of the partners of ZILHT in which ZLPAM has an equity interest of 6% in the share capital of ZILHT.

珠海領先動力同時也是珠海領先互聯的合夥人之一，并認購了珠海領先互聯6%的股權。

The above Subscriptions will not have any significant impact on the earnings per share and net tangible assets per share of the YZJ Group for the current financial year ending 31 December 2015.

上述出售的投資和認購將不會對揚子江集團當前截止至2015年12月31日財務年度的每股盈餘及每股淨資產產生顯著的影響。

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the transaction contemplated herein.

不考慮持有的公司股權，任何一位董事、控股股東或主要股東與本項交易均無直接或間接的利益關係。

By Order of the Board

謹代表董事局

Ren Yuanlin (任元林)

Executive Chairman (執行主席)

20 March 2015 (2015年3月20日)