YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z) (Incorporated in the Republic of Singapore on 21 December 2005)

UPDATE ON SHIPBUILDING CONTRACTS ENTERED INTO BY THE GROUP

The Board of Directors (the "Board") of Yangzijiang Shipbuilding (Holdings) Ltd (the "Company", together with its subsidiaries, the "Group") is pleased to announce that, following the new orderbook update in its 3Q2024 business update released on 7 November 2024, the Group had subsequently secured shipbuilding contracts for another twenty-one (21) vessels, with a total contract value of US\$2.63 billion which comprise six (6) units of LNG dual-fuel 17,000TEU containerships, six (6) units of methanol dual-fuel 13,000TEU containerships, four (4) units of 39,000DWT Medium Range (MR) oil tankers, two (2) units of 4,300TEU containerships and three (3) units of 45,000DWT bulk carriers (collectively the "Contracts").

The Contracts are primarily scheduled for deliveries between 2027 and 2029. Therefore, they do not have any significant impact on the earnings of the Group for the financial year ending 31 December 2024.

In summary, the Group had secured a total of one hundred-nineteen (119) effective shipbuilding contracts year to date with an aggregate value of US\$14.27 billion.

Save for their respective shareholdings in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contracts.

BY ORDER OF THE BOARD

Ren Letian Executive Chairman and Chief Executive Officer 2 December 2024